

## Message Text

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PAGE 01 TOKYO 09660 272314Z

70

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 PA-03 PRS-01 USIA-15 RSR-01 /146 W

----- 077109

R 270949Z JUL 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5684

UNCLAS TOKYO 9660

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJ: PREDICTIONS OF IMPROVED B/P AND FURTHER YEN APPRECIATION

SUMMARY: SEVERAL BANKERS, INCLUDING BOJ OFFICIAL, AND BUSINESSMEN NOW ANTICIPATE MARKED IMPROVEMENT IN JAPANESE EXPORTS AND TRADE BALANCE IN FOURTH QUARTER. GROWING BELIEF THAT MARKET FORCES WILL DRIVE YEN UP ABOVE YEN 250 RATE PER DOLLAR. IN FORWARD MARKET RATE FOR SIX-MONTH (JAN 74) DELIVERY CURRENTLY WITHIN THAT RANGE.

1. ENGLISH LANGUAGE PRESS JULY 27 REPORTS OFF-THE-RECORD PERSONAL VIEWS OF SENIOR MITSUBISHI CORP. EXEC WHO EXPECTS SPURT IN JAPAN'S EXPORTS BEGINNING AROUND SEP DUE TO (1) STRONG FOREIGN, ESPECIALLY EUROPEAN, DEMAND, (2) TERMINATION OF JAPAN'S EXPORT CONTROL ORDER AT END OF

AUG, (3) SLACKENING DOMESTIC SALES DUE TO CREDIT SQUEEZE AND GREATER AVAILABILITY TO MEET EXPORT DEMAND. PROJECTION IS THAT IMPORT GROWTH WILL DECLINE FROM CURRENT HIGH RATES BECAUSE OF SHORT SUPPLIES MANY RAW MATERIALS. HE BELIEVES THESE FACTORS WILL PROBABLY RESULT IN TURNAROUND IN RECENT TRADE  
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DEVELOPMENTS AND AGAIN STRENGTHEN JAPAN'S B/P.

2. ARTICLE STATES THAT OTHER EXPORT-ORIENTED INDUSTRIES  
SHARE SIMILAR VIEWS. IMPROVED COMPETITIVE ADVANTAGES TO  
JAPAN FROM RECENT DM REVALUATION ALSO NOTED. ACCELERATION  
IN JAPAN'S EXPORTS ABROAD WILL TEND EVENTUALLY TO BRING ON  
PRESSURES, PARTICULARLY FROM EC COUNADP509  
LIMITED OFFICIAL USE

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66  
ACTION AF-18

INFO OCT-01 ADP-00 EB-11 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 INT-08 OMB-01 TRSE-00 GSA-01 OEP-01 RSR-01

/053 W

----- 052134

R 251520Z JUL 73  
FM AMEMBASSY KINSHASA  
TO SECSTATE WASHDC 4222

LIMITED OFFICIAL USE KINSHASA 6146

FOR COHEN AF/C

E.O. 11652: N/A  
TAGS: BTRA, CG  
SUBJECT: COBALT STOCKPILE DISPOSAL

1. LUKUSA MUENGULA, SALES MANAGER GECAMINES, WILL ARRIVE  
WASHINGTON TUESDAY, JULY 31, FOR CONSULTATIONS ON COBALT  
DISPOSAL WITH TECHNICAL LEVEL STOCKPILE AUTHORITIES AS  
AGREED DURING DISCUSSIONS EARLY JUNE AMONG ARMSTRONG,  
COHEN AND GECAMINES OFFICIALS.

2. LUKUSA, WHO WILL BE ACCOMPANIED BY ZAIRIAN  
AMBASSADOR WASHINGTON AND POSSIBLY OFFICIALS AFRICA  
METAL, NEW YORK, WHO ARE GECAMINES SALES AGENT, WILL GET IN  
TOUCH WITH COHEN ON ARRIVAL.

3. LUKUSA TOLD EMBOFF HIS FIRM REALIZES THAT COBALT  
PRICE FROZEN IN U.S. BUT HOPES TO BE ABLE NEGOTIATE  
COMPROMISE BETWEEN U.S. PRICE OF DOLS 2.75/2.80 AND  
GECAMINES SELLING PRICE OF DOLS 3.00 A POUND. GECAMINES  
WOULD LIKE TO SEE STOCKPILE PRICE AT SAME LEVEL AS  
THEIRS BUT WILL GO ALONG WITH A SLIGHT DIFFERENCE.  
COMPANY ALSO INTERESTED IN QUANTITY TO BE SOLD, SINCE  
GECAMINES SUPPLIES 65 PERCENT OF WORLD MARKET AND ANY  
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LARGE SALES AT TOO LOW A PRICE WOULD DISTURB THEIR  
MARKET.

4. LUKUSA POINTED OUT HOW MUCH GECAMINES APPRECIATES  
USG POLICY OF CONSULTATIONS WITH PRODUCERS BEFORE DECISIONS  
ON STOCKPILE DISPOSALS AND SAID THAT DETAILS HE WISHES TO  
NEGOTIATE WERE NOT APPROPRIATE SUBJECT OF HIGHER LEVEL  
DISCUSSIONS HELD LAST MONTH, BUT WERE TO BE WORKED OUT  
BY HIM WITH TECHNICAL EXPERTS IN WASHINGTON.  
VANCE

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PAGE 01 GENEVA 03884 251750Z

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30 JUN 2005

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**TAGS:** EFIN, JA  
**To:** STATE  
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